

THE GOVERNANCE ROLE OF THE SENIOR INDEPENDENT DIRECTOR

Relations with Shareholders

The Senior Independent Director is available to shareholders if they have concerns which contact through the normal channels of Chairman, Chief Executive, Finance Director or other Executive Director has failed to resolve or for which such contact is inappropriate. He/she will attend sufficient meetings of major shareholders and financial analysts to develop a balanced understanding of the issues and concerns of such shareholders.

The Senior Independent Director should provide a sounding board for the Chairman and serve as an intermediary for the other Directors when necessary.

Appointment and appraisal of Chairman

The Senior Independent Director chairs the Nominations Committee when it is dealing with the appointment of a successor as Chairman of the Company. He/she will meet with the Non-Executive Directors at least annually to appraise the Chairman's performance and on such other occasions as are deemed appropriate.